

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

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Disclosure Officer, Steve Carlsberg, 360-586-0691, or by e-mail: stevec@oic.wa.gov.

In the Matter of)	No. D 2000 - 11
Century Associates, Inc.,)	STIPULATION AND ORDER
)	LEVYING A FINE
<i>Licensee.</i>)	

STIPULATION BY AGENT

Century Associates, Inc., ("licensee") hereby stipulates to the payment of a fine in the total amount of \$1,000 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that it will comply with Washington insurance laws and regulations in the future.

1. Licensee failed to report and account for premiums, in violation of RCW 48.17.480. Money received as premium from policyholders was not paid as required to the insurer, United Dental Care of Washington, Inc.

2. Licensee failed to maintain properly a separate account for premiums, as required by RCW 48.17.600 and WAC 284-12-080. Payments were made from that account for purposes not permitted by that rule.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 18th day of January, 2000.

CENTURY ASSOCIATES, INC.

By: _____

(signature)

Its: _____

(title)

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,000 upon Century Associates.

ENTERED AT LACEY, WASHINGTON, this 20th day of January, 2000.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner